

**Total No. of Questions : 5]**

SEAT No. :

PD-2806

[Total No. of Pages : 2]

[6430]-503

M.B.A.

# **EAB 503 MJ GC-03-103 : ECONOMIC ANALYSIS FOR BUSINESS DECISIONS**

## **(2024 Pattern) (Semester - I)**

*Time : 2½ Hours]*

[Max. Marks : 50]

***Instructions to the candidates :***

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw graphs wherever necessary.*

**Q1) Attempt Any Five questions (carry 2 marks each) :**

[10]

- a) What are the features of Oligopoly Market?
- b) Define Economics of Scale.
- c) State that law of Demand.
- d) What is meant by Penetration Pricing?
- e) Short note on cross elasticity of demand.
- f) State that meant of Accelerator.
- g) Give the examples of macroeconomics.
- h) Which of the following modes of transportation has the highest elasticity?
  - i) Air
  - ii) Rail
  - iii) Road
  - iv) Water

**Q2) Attempt any 2 questions (carry 5 marks each) :**

[10]

a) Elaborate the Exceptions to Law of Demand.

b) Explain the Phases of Business Cycle.

c) What will happen if the price prevailing in the market is (i) above the equilibrium price? (ii) below the equilibrium price?

P.T.O.

**Q3)** a) What would be the impact of imposing a price floor below the equilibrium price? [10]

OR

b) Explain the different types of market structure. [10]

**Q4)** a) Explain the different types of Price elasticity of demand. [10]

OR

b) In this competitive world, managerial economics bridges the gap between economic theory & business practice- Discuss. [10]

**Q5)** a) Why the Need for Government Intervention in Markets. [10]

OR

b) Imagine that you are managing a small firm and thinking about entering the market of a monopolist. The monopolist is currently charging a high price, and you have calculated that you can make a nice profit charging 10% less than the monopolist. Before you go ahead and challenge the monopolist, what possibility should you consider for how the monopolist might react? [10]

