

Oct/Nov-2022

Total No. of Questions : 5]

SEAT No. :

PA-4587

[Total No. of Pages : 2

[5946]-21

M.B.A.

**111: LEGAL ASPECTS OF BUSINESS
(2019 Pattern) (Semester - I) (Revised)**



Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates :

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*

Q1) Define the following any five :

[2 marks each]

- a) Coercion.
- b) Promissory Note.
- c) Company.
- d) Specific Agent.
- e) Contingent Contract.
- f) Consumer.
- g) Goods in sale of goods act.
- h) Defects according to Consumer Protection Act.
- i) Private Company.
- j) Specific performance.
- k) Article of Association.
- l) Unpaid Seller.

P.T.O.

Q2) Answer any two :

[5 marks each]

- a) What is Promissory Note. Explain parties to the Promissory Note.
- b) Explain anticipatory breach and actual breach of contract.
- c) L offered to M his scooter for Rs. 4,000/-. M accepted the offer and tendered Rs. 3,900 cash down payment, promising to pay the balance of Rs. 100 by the evening. Is there a contract justify your answer. Also define a valid contract as per the Indian Contract Act.

Q3) a) Define Goods and explain the provisions related to delivery of goods as per the sale of Goods Act 1930. **[10]**

OR

- b) Define Consumer Dispute. Explain the State Consumer Form (State Commission) in detail according to the Consumer Protection Act.

Q4) a) Define Offer. Explain essentials of a valid offer as per Indian Contract Act. **[10]**

OR

- b) Explain the provisions related to Restrictive trade practices and unfair trade practices as per Consumer Protection Act.

Q5) a) Explain in detail the rights of the unpaid seller. **[10]**

OR

- b) Explain the rights and duties of the agent according to the contract of agency.

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