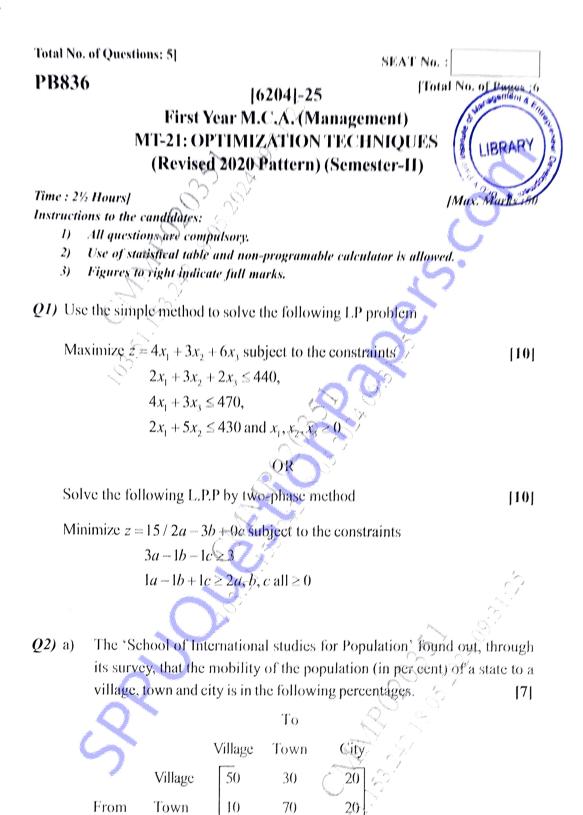
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City

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40

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P.T.O.

What will be the proportion of population in vilage, town and city after two years, given that the present population has proportions of 0.7, 0.2 and 0.1 in the village, town and city, respectively?

- b) Explain the following essential components of decision model [3]
 - i) Decision alternatives
 - ii) States of nature
 - iii) Payeff
- a) A company manufactures around 200 mopeds. Depending upon the availability of raw materials and other conditions, the daily production has been varying from 196 mopeds to 204 mopeds, whose probability distribution is as given below: [7]

OR

Production/day:	196	197	198 199	200	201	202	203	204
Probability:	0.05	0.09	0.12 0.14	0.20	0.15	0.11	0.08	0.06

The finished mopeds are transported in a specially designed three storied lorry that can accommodate only 200 mopeds, Using the following 15 random

numbers: 82, 89, 78, 24, 53, 61, 18, 45, 23, 50, 77, 27, 54 and 10, simulate the mopeds waiting in the factory?

- i) What will be the average number of mopeds waiting in the factory?
- ii) What will be the number of empty spaces in the lorry?
- b) Explain three types of three types of decision making environments in brief [3]
- Q3) a) A manufacturing company processes 6 different jobs on two machines A and B in the order AB. Number of units of each job and its processing times in minutes on A and B are given below. Find the optimal sequence and total elapsed time and idle time for each machine. [7]

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Job	Number of units	Machine A : time	Machine B: time	
Number	of each job	in minutes	in minutes	
1	3	5	8	
2	A 8.	16	7	-
3	0 ² 0 ²	6	11	A
4	S S	3	5	\mathcal{O}
5	20 ²	9	7.5	
6	3	6	14	

ABC Corporation wants to launch one of its mega campaigns to promote a special product. The promotion budgets not yet finalized, but they know that some Rs. 55,00,000 is available for advertising and promotion.

Management wants to know how much they should spend for television spots, which is the most appropriate medium for their product. They have created five T.V. campaign strategies' with their projected outcome in terms of increase in sales. Find which one they have to select to yield maximum utility. The data required is given below.

Strategy	Cost in lakhs of Rs.	Increased in sales in laksh of Rs.
А	180	1.78
В	2.00	2.02
C	2.25	2.42
D	2.75	2.68
E	3.20	3.24
C	0	R Q &

a) A machine operator has to perform three operations, namely plane turning, step turning and taper turning on a number of different jobs. The time required to perform these operations in minutes for each operating for each job is given in the matrix given below. Find the optimal sequence, which minimizes the time required.

[6204]-25

3



Job.	Time for plane turning	Time for step turning	Time for taper
	In minutes	in minutes	turning in minutes
1	3	8	13
2	12 8	6	14
3	an ar	4	9
4	2,5	6	12
5	9°	3	8
6	V 11	1 6	13

b) What are the components of the decision tree?

[3]

Q4) A project consists of 9 activities and the three-time estimates are given below.Find the project completion time (TE). Draw the network for the given project and find the project completion time? [10]

Activ	vities		Days	,	A BY
i	j	T ₀	T _L	T _P	LIBRARY Devent
10	20	5	12	17	DA IBRARY
10	30	8	10	(13)	S CLAR DUBO
10	40	9	11	12	
20	30	5	8	9	
20	50	9	-11	13	The and the share of the share
40	60	14	18	22	No. V
30	70	21	25	30	B B
60	70	8	13	17	The second secon
60	80	14	17	21	S P
70	80	6	9	12	
	1	I	2		OR S

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[6204]-25

A small project is composed of 7 activities whose time estimates are listed below activities are being identified by their beginning

- And ending i)
- Node numbers ii)

			U 10			
Ac	tivities	Ti	Time in weeks			
i	j		t_1	δt_p		
1	2	R	N	7		
1	3	1	4	7		
1	4	2	2	8		
2	5	21	1	1		
3	5	2	5	14		
4	6	2	5	8		
5	6	3	6	15		

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[10]

- i) Draw the network
- Calculate the expected variances for each ii)
- Find the expected project completed time iii)
- Calculate the probability that the project will be completed at least 3 iv) weeks than expected
- If the project due date is 18 weeks, what is the probability of not meeting v) the due date
- Q5) a) Players A and B play a game in which each has three coins, a 5p, 10p and a 20p. Each selects a coin without the knowledge of the other's choice. if the sum of the coins is an odd amount, then A wins B's coin But, if the sum is even, then B wins A's coin. Reduce using Principal of dominance and check the saddle point. [7]

[6204]-25

b) The following matrix gives the payoff of different strategies (alternatives) S₁, S₂, S₃ against conditions (events) N₁, N₂, N₃ and an4: [3]

	N ₁	N_2	N_3^{\vee}	N_4
\mathbf{S}_1	₹ 4,000	₹-100	₹6,000	₹18,000
S_2	20,000	5,000	400	0
S ₃	20,000	15,000	-2,000	1,000
• • • •		> 1 2		

Indicate the decision taken under the regreat approach

OR

a) Two competitors are competing for the market share of the similar product. The payoff [7]

Matrix in terms of their advertising plan is shown below:

~?`	Competitor B			
Competitor A	No	Medium) Heavy	
	Advertising	Advertising	Advertising	_
No Advertising	10	S D	-2	
Medium Advertising	13	S12	13	
Heavy Advertising	16	۹۵۲ ا	10	

Suggest optimal strategies for the two firms and the net outcome thereof.

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 b) Explain the any one quantitative method that is useful for decisionmaking under uncertainty with example. [3]