

Total No. of Questions : 4]

SEAT No. :

PC3693

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T.Y.B.Com. (Vocational)

TAX PROCEDURE & PRACTICES - I

365 C VOC : Customs Duty and Foreign Trade Policy

(2019 Pattern) (Semester- VI) (Paper - I)

Time : 2½ Hours]

[Max. Marks : 50]

Instructions to the candidates:

1) *All Questions are Compulsory.*
2) *Figures to the right side indicate full marks.*

Q1) A) Choose the correct answer (Any Five) [5]

B) State whether the following statement is TRUE or FALSE [5]

- a) An appeal to the High court shall be made within 180 days.
- b) A person aggrieved by the order of the Tribunal in the matters of classification or valuation of goods can make an appeal before High Court.
- c) An Export Oriented Unit (EOU) can be set up anywhere in India.
- d) Laptop Computer brought as baggage by person above 18 years of age is fully exempt from customs duty.
- e) Time limit to file memorandum of cross-objections before Tribunal is 30 days.

Q2) Write Short Notes (Any Two) [10]

- a) Bailable offences
- b) Features of Foreign Trade Policy
- c) Importer-Exporter Code under FTP
- d) Warehousing Bond (Section 59)

Q3) Answer the following questions (Any Four) [20]

- a) What is the permissible time limit for paying drawback?
- b) What is the scope of Foreign Trade Policy?
- c) What are the various provisions in respect of interest on delayed refunds?
- d) What are the different provisions regarding the removal of the goods from the warehouse?
- e) What are the provisions regarding confiscation of improperly imported goods?
- f) What are the provisions of the appointment of public warehouses?

Q4) Answer any One of the following questions: [10]

- a) Discuss the provisions in respect of appointment of customs ports, airports etc.
- b) State the law relating to demand for payment of duty U/s. 28 of Customs Act.

