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SEAT No. :

PD944

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COST AND WORKS ACCOUNTING-III

356(E) : Techniques of Cost Accounting

(2019 Pattern) (Semester - V)

Time : 2½ Hours] *[Max. Marks : 50*

Instructions to the candidates:

1) *All questions are compulsory.*
2) *Figures to the right indicate full marks.*

Q1) A) Fill in the blanks. (Any 5) **[5]**

a) Marginal Costing is also known as ______
   i) Direct Costing
   ii) Indirect Costing
   iii) Fixed Costing

b) The system of uniform costing was first introduced in ______
   i) USA
   ii) India
   iii) China

c) Budget is a written plan of _______
   i) Action
   ii) Reaction
   iii) Environment

d) MIS normally found in a manufacturing organisation will not be suitable in the ______
   i) Service Sector
   ii) Banking Sector
   iii) Agricultural Sector

e) ______ is a document, booklet or a bulletin in written form containing instructions to be followed in connection with cost ascertainment and cost control
   i) Uniform cost Manual
   ii) Inter firm comparison
   iii) Uniform costing

f) Supply chain management takes into consideration every facility that has an impact on ______
   i) Cost
   ii) Price
   iii) Expenditure

P.T.O.

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B) Match the pairs (Any five) **[5]**

Group A		Group B	
a)	Summary of all Budgets	i)	Uniform costing
b)	Used by several undertaking same costing principles and practice	ii)	P/V Ratio
c)	A ratio expressed relationship between contribution and sales	iii)	Measuring performance
d)	Margin of safety	iv)	Management Information system
e)	MIS	v)	Master Budget
f)	Inter Firm comparison	vi)	Actual Sales-Break EvenSales

Q2) Write short notes (Any two) **[10]**

a) Features of Supply chain Management

b) Advantages of Inter Firm Comparison

c) Uniform Cost Manual

d) Zero Base Budgeting

Q3) a) From the following information, you are required to calculate: **[8]**

i) P/V ratio

ii) Fixed Cost

iii) BEP (Sales)

iv) Margin of Safety for period 1

Period	Sales (Rs)	Profit (Rs)
1	100000	9000
2	150000	14000

b) What is Management Information System? Explain the features of Management Information system. **[7]**

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Q4) a) The Expenses budgeted for the production at 100% capacity of X Ltd. are given below: **[8]**

Particulars	Amount (Rs)
Direct Material	6,00,000
Variable Works Overhead	2,00,000
Basic Wages	2,00,000
Fixed Production Overheads	80,000
Productive Expenses-Marginal	40,000
Administrative Expenses (Rigid)	40,000
Selling Overhead (10% Fixed)	1,20,000
Distribution on Cost (80% Variable)	60,000

Prepare a Flexible Budget for the production at 60% and 80% capacity showing separately.

i) Prime Cost

ii) Works Cost

iii) Cost of production

iv) Cost of turnover

b) Explain the term Uniform costing. State the advantages and limitations of Uniform Costing. **[7]**

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