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SEAT No. :

# P5902

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## T.Y. B.Com.

## COST AND WORKS ACCOUNTING - III

## 356 (E) : Techniques of Cost Accounting

## (CBCS 2019 Pattern) (Semester-V)

*Time : 2½ Hours]* *[Max. Marks : 50*

***Instructions to the candidates:***

1) ***All questions are compulsory.***
2) ***Figures to the right indicate full marks.***

***Q1)*** A) Fill in the blanks (any five): **[5]**

a) Marginal Costing is also known as _________ .

i) Indirect Costing

ii) Variable Costing

iii) Fixed Costing

b) Budget is a written plan of ____________ .

i) Action

ii) Reaction

iii) Environment

c) Uniform Costing helps an individual firm in cost ________.

i) Ascertainment

ii) Allocation

iii) Control

d) MIS normally found in a manufacturing organization will not be suitable in the _________ .

i) Service Sector

ii) Banking Sector

iii) Agriculture Sector

*P.T.O.*

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e) ______ is the management of the flow of goods and services and includes all processes that transform raw material into final products.

i) Management Information System

ii) Cost Management System

iii) Supply Chain Management

f) ______ is a document, booklet or a bulletin in written form containing instructions to be followed in connection with cost ascertainment and cost control.

i) Uniform Cost Manual

ii) Inter-firm comparison

iii) Uniform Costing

B) Match the pairs (any five): **[5]**

| | Group A | | Group B |
|---|---|---|---|
| a) | Margin of safety | i) | Uniform Costing |
| b) | Forecast of cash position | ii) | MIS |
| c) | Used by several undertaking same costing principles and practice | iii) | Actual Sales - Break Even Sales |
| d) | Computer system in an enterprise to provide information about business operations | iv) | Supply Chain Management |
| e) | SCM | v) | Cash Budget |

***Q2)*** Write Short Notes (any two): **[10]**

a) Make or Buy Decision

b) Sales Budget

c) Features of supply Chain Management

d) Limitations of Inter-firm comparison



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*Q3)* a) From the following information you are require to calculate: **[8]**

i) P/V ratio

ii) Fixed Cost

iii) BEP (Sales)

iv) Margin of safety for period 1

| Period | Sales (Rs.) | Profit (Rs.) |
|---|---|---|
| 1 | 1,00,000 | 9,000 |
| 2 | 1,50,000 | 14,000 |

The expenses budgeted for the production at 60% capacity of OM Industries are given below:

b) Define the term Uniform Costing. State the objectives of Uniform Costing. **[7]**

*Q4)* a) The expenses budgeted for the production at 60% capacity of OM Industries are given below: **[8]**

| Particulars | Amount (Rs.) |
|---|---|
| **Variable Overhead** | |
| Indirect Material | 6,000 |
| Indirect Labour | 18,000 |
| **Semi-Variable Overhead** | |
| Electricity (40% fixed) | 30,000 |
| Repairs (80% fixed) | 3,000 |
| **Fixed Overheads** | |
| Depreciation | 16,500 |
| Insurance | 4,500 |
| Salaries | 15,000 |
| Estimated direct labour hours | 1,86,000 |

You are require to prepare Flexible Budget at 50%, 60%, 70% capacity also calculate overhead rate:

b) What is Management Information System? State the important features of Management Information System. **[7]**