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SEAT No. :

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S.Y.B.B.A.

403 : DECISION MAKING AND RISK MANAGEMENT
(CBCS 2019 Pattern) (Semester - IV)

Time : 2½ Hours] *[Max. Marks : 70*

Instructions to the candidates:

1) *All questions are compulsory.*
2) *Figures to the right indicate full marks.*

Q1) Compulsory Questions: (Objective Type Questions) **[20]**

A) Multiple choice Questions: **[5]**

a) The Rational Model of decision-making assumes that decision-makers are:

i) Emotionally driven
ii) Fully informed and logical
iii) Biased and intuitive
iv) Influenced by social norms

b) Which model emphasizes reflection on past experiences to make current decisions?

i) OODA Loop Model
ii) Retrospective decision model
iii) Ladder of Inference
iv) Bounded Rationality model

c) Which type of decision is made repeatedly and often has established procedures?

i) Non-programmed decisions
ii) Strategic decisions
iii) Programmed decisions
iv) Crisis decisions

d) What is the main drawback of groupthink in decision making?

i) It encourages too many creative ideas
ii) It leads to over-analysis of data
iii) It suppresses dissenting opinions and critical thinking
iv) It increases time taken to reach consensus

e) How does Emotional Intelligence (EQ) support decision-making in risk management?

i) By focusing solely on logic and data
ii) By improving interpersonal awareness and stress management
iii) By reducing the time taken to make decisions
iv) By enforcing rules and discipline

P.T.O.

B) Match the pairs: **[5]**

Group A		Group B	
a)	Dark side of leadership	i)	Integrated element of risk analysis
b)	Conflict	ii)	Implicit favorite
c)	Risk Communication	iii)	Toxic Leadership
d)	Diversity	iv)	Disagreement
e)	Retrospective model	v)	Shared Value

C) Answer in one sentence: **[5]**

a) Define Decision

b) What is the ladder of inference?

c) What is Groupthink?

d) What is a Project?

e) Define Leadership

D) Fill in the blanks: **[5]**

a) ________is the ability to secure desirable actions from a group of followers voluntarily.

b) In Herzberg's Two Factor Theory, _______factors are rates with the work environment.

c) _______refer to principles, standards or qualities that an individual or a group hold in high regard.

d) _____serves as a management tool to communicate the organisation's vision designed by the top management to its employees.

e) _______risk assessment is defined as the process of identifying and prioritizing risks for further assessment.

Q2) Long answer questions (Any three) **[30]**

a) What do you mean by creative decision making process? Explain the various steps involved in this process.

b) Explain the OODA Loop Model in detail.

c) Explain the causes & effects of group thinking.

d) What if Followership? Explain the characteristics of good followers.

e) What is Team Composition? Discuss the factors to be considered for Team Composition.

Q3) Write short notes on (any four). **[20]**

a) Organisational values

b) Decision Making Process

c) Bounded retionality

d) Key elements of EQ

e) Wisdom of Crowds

f) Misuse of power