

Total No. of Questions : 3]

SEAT No. :

PB-4417

[Total No. of Pages : 3

[6225]-403

S.Y. B.B.A.

403 : DECISION MAKING AND RISK MANAGEMENT

(2019 Pattern) (CBCS) (Semester - IV)

Time : 2½ Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) Question No. 1C, 2 and 3 have options.
- 2) Numbers on the right indicate marks.

Q1) A) Choose the correct alternative :

[5]

- i) In Maslow's theory, _____ needs refer to the basic human needs.
(Physiological, Safety, Social, Esteem)
- ii) _____ is a phase in creative decision-making process which is concerned with the individual learning about the problem.
(Preparation, Incubation, Illumination, Implementation)
- iii) _____ refer to principles, standards or qualities that an individual or a group hold in high regard.
(Ethics, Manners, Values, Belief system)
- iv) _____ refers to an individual's ability to recognize and understand other people's emotions.
(Motivation, Self-Awareness, Empathy, None of these)
- v) OODA Loop was conceptualized by _____.
(Irving Janisin, Maslow, Taylor, John Boyd)

P.T.O.

B) Match the following :

[5]

- | | |
|---|------------------|
| i) Creative decision-making | a) Brainstorming |
| ii) Qualitative Risk Analysis Technique | b) New Idea |
| iii) Disagreement | c) Shared Value |
| iv) Diversity | d) Chris Argyris |
| v) Ladder of Inference | e) Conflict |

C) Answer in one sentence (Attempt any 5 out of 6) :

[5]

- i) State any four shared values adopted by well-known corporations.
- ii) What is followership?
- iii) Define Decision Support System (DSS).
- iv) State any two benefits of Project Integration Management.
- v) What is strategic planning?
- vi) State any two hygiene factors related to work environment.

D) Fill in the blanks :

[5]

- i) IQ stands for _____
- ii) _____ serves as a management tool to communicate organization's vision designed by the top management to its employee.
- iii) _____ risk assessment is defined as the process of identifying and prioritizing risks for further assessment.
- iv) _____ decisions are made in response to a structured problem.
- v) 'D' in OODA stands for _____.

Q2) Long Answers (Attempt any 3 out of 5) :

[30]

- a) Explain in detail the role of technology in decision making and data analysis.
- b) What is meant by team composition? What factors are to be considered for team composition?
- c) What is rational Decision-Making model? Explain the steps involved in Rational Decision-making model.
- d) Define Decision. State the types of decisions.
- e) Define risk. State the qualitative and quantitative risk analysis methods.

Q3) Write short notes (Attempt any 4 out of 6) :

[20]

- a) OODA Loop Model
- b) Cognitive barriers that lead to suboptimal decisions.
- c) Distinguish between groupthink and wisdom of crowds.
- d) Key elements of Emotional Intelligence.
- e) Maslow's Hierarchy of Needs.
- f) Creative Decision-making process.
