

Total No. of Questions : 3]

SEAT No. :

**PB-1495**

[Total No. of Pages : 3

**[6227]-502**

**T.Y. B.B.A.(IB)**

**GC502 : INTERNATIONAL BUSINESS LAW  
(2019 Pattern) (CBCS) (Semester - V)**

*Time : 2½ Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

**Q1) A) Multiple-Choice Questions.**

**[5 × 1 = 5]**

- i) Which international organization is responsible for the settlement of disputes arising from trade agreements between member countries?
  - a) World Trade Organization (WTO)
  - b) International Monetary Fund (IMF)
  - c) United Nations (UN)
  - d) International Finance Corporation (IFC)
- ii) Which organization focuses on promoting the development-friendly integration of developing countries into the world economy?
  - a) UNCTAD
  - b) OECD
  - c) WTO
  - d) IMF
- iii) International Business Law primarily deals with :
  - a) Regulations governing international trade and commerce
  - b) Laws governing domestic business operations
  - c) Employment laws in multinational corporations
  - d) Environmental regulations affecting global companies
- iv) FEMA (Foreign Exchange Management Act) in India primarily deals with :
  - a) Regulation of foreign exchange transactions
  - b) Management of domestic currency circulation
  - c) Taxation of multinational corporations
  - d) Intellectual property rights enforcement

**P.T.O.**

- v) OECD (Organization for Economic Cooperation and Development) focuses on:
- Promoting international trade agreements
  - Setting standards for anti-corruption and good governance
  - Regulating global financial markets
  - Providing humanitarian aid to developing nations

B) Match the Following :

[5 × 1 = 5]

|      | Group (A)   |    | Group (B)                     |
|------|-------------|----|-------------------------------|
| i)   | IMF         | a) | 1966                          |
| ii)  | UNCTAD      | b) | 1961                          |
| iii) | UNCITRAL    | c) | 1962                          |
| iv)  | OECD        | d) | Conference held every 4 years |
| v)   | Customs Act | e) | 1944                          |

C) Answer in one sentence.

[5 × 1 = 5]

- What is letter of credit?
- What is Bill of Lading?
- What is Balance of Payment?
- Define Import and Export.
- Define International Law.

D) Fill in the blanks :

[5 × 1 = 5]

- \_\_\_\_\_ is WTO headquarters.
- \_\_\_\_\_ is UNCTADs headquarter.
- Full form of UNDP \_\_\_\_\_
- Full form of UNCITRAL \_\_\_\_\_.
- The International Court of Justice is located in \_\_\_\_\_.

**Q2) Long Answer Questions (Solve any 3 out of 5)** **[3 × 10 = 30]**

- a) Discuss the meaning and scope of International law.
- b) Summaries IFC and its functions.
- c) Explain the various provisions under the Brussels Convention.
- d) Explain the significance of International Dispute Settlement Machinery in the era of globalization.
- e) What is FEMA? Explain the main regulations provided by FEMA.

**Q3) Write Short Notes on : (Solve any 4 out of 6) :** **[4 × 5 = 20]**

- a) UNCTAD
- b) World Bank Inspection Panel.
- c) Ministry of commerce, Government of India.
- d) Foreign Trade (Regulation and Development) Act, 1992
- e) International commercial Arbitration .
- f) UNCITRAL model for International Payments.

