

[6227]-502

T.Y. B.B.A.(IB)

**GC502 : INTERNATIONAL BUSINESS LAW  
(2019 Pattern) (CBCS) (Semester - V)***Time : 2½ Hours]**[Max. Marks : 70]**Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

**Q1) A) Multiple-Choice Questions. [5 × 1 = 5]**

- i) Which international organization is responsible for the settlement of disputes arising from trade agreements between member countries?
  - a) World Trade Organization (WTO)
  - b) International Monetary Fund (IMF)
  - c) United Nations (UN)
  - d) International Finance Corporation (IFC)
- ii) Which organization focuses on promoting the development-friendly integration of developing countries into the world economy?
  - a) UNCTAD
  - b) OECD
  - c) WTO
  - d) IMF
- iii) International Business Law primarily deals with :
  - a) Regulations governing international trade and commerce
  - b) Laws governing domestic business operations
  - c) Employment laws in multinational corporations
  - d) Environmental regulations affecting global companies
- iv) FEMA (Foreign Exchange Management Act) in India primarily deals with :
  - a) Regulation of foreign exchange transactions
  - b) Management of domestic currency circulation
  - c) Taxation of multinational corporations
  - d) Intellectual property rights enforcement

v) OECD (Organization for Economic Cooperation and Development) focuses on:

- Promoting international trade agreements
- Setting standards for anti-corruption and good governance
- Regulating global financial markets
- Providing humanitarian aid to developing nations

B) Match the Following :

[ $5 \times 1 = 5$ ]

	<b>Group (A)</b>		<b>Group (B)</b>
i)	IMF	a)	1966
ii)	UNCTAD	b)	1961
iii)	UNCITRAL	c)	1962
iv)	OECD	d)	Conference held every 4 years
v)	Customs Act	e)	1944

C) Answer in one sentence.

[ $5 \times 1 = 5$ ]

- What is letter of credit?
- What is Bill of Lading?
- What is Balance of Payment?
- Define Import and Export.
- Define International Law.

D) Fill in the blanks :

[ $5 \times 1 = 5$ ]

- \_\_\_\_\_ is WTO headquarters.
- \_\_\_\_\_ is UNCTADs headquarter.
- Full form of UNDP \_\_\_\_\_
- Full form of UNCITRAL \_\_\_\_\_.
- The International Court of Justice is located in \_\_\_\_\_.

**Q2) Long Answer Questions (Solve any 3 out of 5) [3 × 10 = 30]**

- a) Discuss the meaning and scope of International law.
- b) Summaries IFC and its functions.
- c) Explain the various provisions under the Brussels Convention.
- d) Explain the significance of International Dispute Settlement Machinery in the era of globalization.
- e) What is FEMA? Explain the main regulations provided by FEMA.

**Q3) Write Short Notes on : (Solve any 4 out of 6) : [4 × 5 = 20]**

- a) UNCTAD
- b) World Bank Inspection Panel.
- c) Ministry of commerce, Government of India.
- d) Foreign Trade (Regulation and Development) Act, 1992
- e) International commercial Arbitration .
- f) UNCITRAL model for International Payments.